The Evercore Equity Fund (EWMCX)

1tst Quarter 2026

EVERCORE | Wealth Management

Overview — The Evercore Equity Fund's investment objective is to produce long term growth of capital by investing principally in a diversified portfolio of domestic common stocks.

TOP TEN HOLDINGS*

Security	% Portfolio
Nvidia Corporation	9.0%
Alphabet Inc Cap Stock	8.5%
Apple Inc	5.0%
Comfort Systems Usa Inc	5.0%
Morgan Stanley	4.9%
Microsoft Corp	4.8%
Amazon.Com Inc	4.4%
Williams Cos Inc	4.3%
Viking Holdings Ltd	4.3%
Jpmorgan Chase & Co	4.2%

*As of March 31, 2026

Fund holdings and sector allocations are subject to change at any time and should not be considered recommendations to buy or sell any security.

PORTFOLIO CHARACTERISTICS[1]

	EWMCX	S&P 500 TR
Forward Price/Earnings	21.6x	18.9x
EPS Growth 1 Yr.	8.9%	9.0%
Return on Average Invested Capital	19.5%	9.2%
Return on Equity	29.6%	14.7%
Debt/Cap	32.1%	39.5%
Portfolio Turnover	17.0%	
Active Share[2]	66.5%	

[1] As of March 31, 2026, per Factset

[2] As of December 31, 2025, per Morningstar

Earnings growth is not a measure of the Fund's future performance.

The Evercore Equity Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and may be obtained by calling (800) 443-4693. Read it carefully before investing.

INVESTMENT ADVISOR HIGHLIGHTS

- Independent partner-owned firm
- Investment advisor in partnership with investment bank Evercore
- $15.1 billion in assets under management as of March 31, 2026
- Websites:
  evercorewealthandtrust.com
  evercore.com
  evercoreequityfund.com

PORTFOLIO CONSTRUCTION

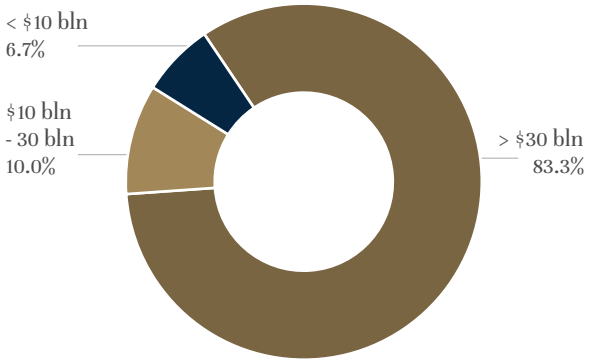
Large, medium and small capitalization stocks are selected, based on an analysis of a company's prospects, returns, past and expected future performance and the quality of corporate management and capital allocation. We focus on companies that are experiencing positive fundamental and sustainable changes that should benefit investors.

RISK MANAGEMENT

The portfolio will typically have between 30-50 holdings. We analyze diversification of the portfolio across several dimensions including company size, economic sector, business geography, valuation and financial strength.

Please see reverse for important disclosures.

MARKET CAP OF COMPANIES IN THE PORTFOLIO



New York
55 East 52nd Street
23rd Floor
New York, NY 10055
212.822.7620

Minneapolis
150 South Fifth Street
Suite 1330
Minneapolis, MN 55402
612.656.2820

Palm Beach
515 North Flagler Drive
Suite 1701
West Palm Beach, FL 33401
561.812.1010

San Francisco
425 California Street
Suite 1500
San Francisco, CA 94104
415.288.3000

Tampa
4030 W. Boy Scout Boulevard
Suite 475
Tampa, FL 33607
813.313.1190

AVERAGE ANNUALIZED NET TOTAL RETURNS

as of March 31, 2026

	YTD	1 Year	3 Years	5 Years	10 Years
EWMCX	-4.55	11.96	13.18	8.29	13.29
S&P 500 TR	-4.33	17.80	18.32	12.06	14.16

Performance data shown above represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance shown. Performance data current to the most recent month end may be obtained by calling 1-800-443-4693.

The Gross Fund Expense Ratio shown in the latest Prospectus dated April 30, 2025 is 0.90%. The Net Fund Expense Ratio is 0.90%.

LIPPER RANKINGS - MULTI-CAP CORE FUNDS

as of March 31, 2026

	1 YR	3 YR	5 YR	10 YR
Quartile	3rd	3rd	3rd	2nd
Ranking*	399 of 560	321 of 517	261 of 469	97 of 365

*Based on Fund total returns with dividends and distributions reinvested and not reflecting sales charges.

MORNINGSTAR RATINGS - LARGE CAP GROWTH FUNDS

as of March 31, 2026

	3 YR	5 YR	10 YR	OVERALL*
Rating	2 Stars	2 Stars	3 Stars	3 Stars
# of Funds in Category	1212	1122	886	—

*Derived from a weighted average of the Fund's 3 year, 5 year and 10 year risk adjusted return metrics.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating™ metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. © 2025 Morningstar, Inc. All Rights Reserved. The information contained herein (1) is proprietary to Morningstar (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service. Each Lipper average represents a universe of Funds with similar investment objectives.

Fund Fees: **Net expense ratio, as of the most recent prospectus, is 0.90% and was applicable to investors. Evercore Wealth Management, LLC has contractually agreed to waive its fees and/or reimburse the Fund for any expenses (excluding taxes, interest, brokerage fees, acquired fund fees and expenses, and extraordinary expenses), to the extent necessary to ensure that Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement do not exceed 1.00% of the Fund's average daily net assets. This agreement will continue in effect until April 30, 2026, with successive renewal terms of one year unless terminated by the Board of Directors prior to any such renewal. The Adviser has the right to receive reimbursement for fee reductions and/or expense payments made in the prior three years provided that after giving effect to such reimbursement, Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement do not exceed 1.00% of average daily net assets in the year of reimbursement.

Definitions: The Price to Earnings Ratio is calculated by dividing current price of the stock by the company's trailing 12 months' earnings per share. Return on Equity is a measure of a corporation's profitability and represents the average return on equity on the securities in the portfolio, not the actual return on equity on the portfolio. Return on Average Invested Capital is calculated as last twelve months divided by the two fiscal period average of Total Invested Capital, multiplied by 100. The S&P 500 Index is the Evercore Equity Fund's benchmark. The S&P 500 Index is a market-capitalization weighted index that includes the 500 most widely held companies chosen with respect to market size, liquidity, and industry. Index results assume the re-investment of all dividends and capital gains and do not reflect the impact of transaction costs. The Fund's holdings will differ from the securities that comprise the index. It is not possible to invest directly in an index. Active Share: the percentage of fund holdings that is different from the benchmark holdings. As a result, the Active Share for a particular fund will differ depending on which benchmark is used. Active Share is calculated as 100% minus the sum of the overlapping portfolio weights, where the overlapping portfolio weights only pertain to stocks that are in both the fund and the benchmark with a long position. The portfolio turnover rate is calculated by dividing the lesser of the annual sales or purchases of portfolio securities by the monthly average value of the portfolio securities held by the Fund during the year (excluding all securities whose maturities or expiration dates at the time of acquisition were one year or less).

Mutual fund investing involves risk. Principal loss is possible. The Fund may invest in smaller companies, which involves additional risks such as limited liquidity and greater volatility than large capitalization companies. The Fund may invest in foreign securities which involve political, economic and currency risks, greater volatility and differences in accounting methods. Diversification does not assure a profit or protect against loss in a declining market.

The Evercore Equity Fund is distributed by Quasar Distributors, LLC.